

# Royal Fund Management, LLC

1515 Buenos Aires Boulevard  
The Village, Florida, 32159

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Form ADV Part 2B - Individual Disclosure Brochure

*for*

## **Mark Royal Sorensen**

Managing Member, Chief Executive Officer

**11/10/2023**

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This brochure supplement provides information about Mark Royal Sorensen that Royal Fund Management, LLC brochure. You should have received a copy of that brochure. Please contact Mark Royal Sorensen, Managing Member if you did not receive Royal Fund Management, LLC 's brochure or if you have any questions about the contents of this supplement.

Additional information about Mark Royal Sorensen (CRD# 1032948) is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Mark Royal Sorensen

*Year of Birth:* 1959

*Formal Education After High School:*

- College for Financial Planning, Colorado, 1988
- BA Business Administration/Business Management, University of South Florida, 1982
- AA General, Florida College, 1979

*Business Background:*

- Royal Fund Management, LLC, Managing Member/Chief Executive Officer, 2007 - Present
- Sorensen Tax Advisory Group, Inc., President, 2003 - Present

## Item 3 Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4 Other Business Activities

Mark Sorensen is an owner and president of Sorensen Tax Advisory Group, Inc., a licensed insurance agency, and is also separately licensed as an independent insurance agent. In this capacity, Mr. Sorensen may effect transactions in insurance products for clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Sorensen Tax Advisory Group, Inc. and/or Mr. Sorensen for insurance related activities. This presents a conflict of interest because Mr. Sorensen may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Mark Sorenson is the Manager of Black Bear Aviation (BBA). Royal Fund Management, LLC (RFM) is the sole owner and Managing Member of BBA. The sole asset of BBA is an airplane which Mr. Sorenson uses for personal and business purposes. BBA is considered a disregarded entity of RFM for tax purposes. BBA and RFM have a monthly lease agreement between them and all expenses are paid by RFM. No clients of RFM are solicited to invest in BBA nor are any clients referred to BBA for any services. Consequently, no conflict of interest exists. Mr. Sorenson spends less than 10% of his time on this endeavor.

## Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Sorensen's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Royal Fund Management, LLC's firm brochure for additional disclosures on this topic.

## **Item 6 Supervision**

As Managing Member of Royal Fund Management, LLC, Mark Royal Sorensen is not supervised by other persons. However, we have established reasonable compliance procedures designed to provide guidance in the supervision of our associated persons and to assist our firm in detecting and preventing violations of securities laws.