

401(k) Maneuver

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Form ADV Part 2B - Individual Disclosure Brochure

for

Bernard A. Nienberg, ChFC, CLU

Investment Adviser Representative
CRD# 1258373

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401(k) Maneuver is another business name for Royal Fund Management, LLC a SEC Registered Investment Adviser. This brochure supplement provides information about Bernard A. Nienberg that supplements the Royal Fund Management, LLC brochure. You should have received a copy of that brochure. Contact us at 352-750-1637 if you did not receive Royal Fund Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Bernard A. Nienberg is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Your Financial Adviser: Bernard A. Nienberg, ChFC, CLU

Year of Birth: 1943

Formal Education After High School:

- University of Detroit, BS Finance & Economics, 1965

Business Background:

- Royal Fund Management, LLC, Investment Adviser Representative, 12/2018 - Present
- Osma Insurance Agency, Inc., Agent/Benefits Representative, 1/1994 - Present
- DBA Nienberg Investments & Insurance, Owner, 7/1984 - Present
- Bernard A & Rachel Nienberg, Owner/Rental Properties, 1/1967 - Present
- Royal Alliance Associates, Inc., Investment Adviser Representative, 5/2016 - 12/2018
- Royal Alliance Associates, Inc., Registered Representative, 11/2015 - 12/2018
- First Independent Advisory Services, Inc., Investment Adviser Representative, 12/2010 - 8/2016
- First Independent Financial Services, Inc., Registered Representative, 10/2010 - 11/2015

Certifications: **ChFC, CLU**

Chartered Financial Consultant® (ChFC®) - This designation is issued by The American College and is granted to individuals who have at least three years of full-time business experience within the five years preceding the awarding of the designation. The candidate is required to take seven mandatory courses which include the following disciplines: financial, insurance, retirement and estate planning; income taxation, investments and application of financial planning; as well as two elective courses involving the application of the aforementioned disciplines. Each course has a final proctored exam and once issued, the individual is required to submit 30 hours of continuing education every two years.

Chartered Life Underwriter® (CLU®)

This designation is issued by The American College and is granted to individuals who have at least three years of full-time business experience within the five years preceding the awarding of the designation. The candidate is required to take a series of mandatory courses which include, for example, the following: insurance planning, life insurance law, fundamentals of estate planning, planning for business owners, income taxation, group benefits, planning for retirement needs, and investments. Each course has a final proctored exam and once issued, the individual is required to submit 30 hours of continuing education every two years.

Item 3 Disciplinary Information

Mr. Bernard A. Nienberg does not have any reportable disciplinary disclosures.

Item 4 Other Business Activities

Bernard A. Nienberg is the owner of Nienberg Investments & Insurance, a licensed insurance agency, and is also separately licensed as an independent insurance agent. In this capacity, Mr. Nienberg may effect transactions in insurance products for clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Nienberg Investments & Insurance and/or Mr. Nienberg for insurance related activities. This presents a conflict of interest because Mr. Nienberg may have an incentive to recommend insurance products to

you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Nienberg's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Royal Fund Management, LLC's firm brochure for additional disclosures on this topic.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Royal Fund Management, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Stephanie Maufroy, Chief Compliance Officer or Mark Sorensen, Chief Executive Officer

Supervisor phone number: 352-750-1637